

DOMESTIC

RM3.17 bil

Amount in accounts frozen as the police probe **Ponzi scheme linked to MBI**

24%

The **"reciprocal tariff"** imposed by the US on Malaysian-made goods imported into the country

RM93.15 bil

The value of **market capitalisation** erased from the **FBM KLCI** on April 7, after the benchmark index fell 4.01% during the day to close at 1,443.80 points

RM7.77 bil

The value of **investments from Sweden** in 97 manufacturing projects in Malaysia as at 2024

RM177 mil

The value of **assets seized by the Malaysian Anti-Corruption Commission** from a "safe house" linked to former prime minister and Bera representative **Datuk Seri Ismail Sabri Yaakob**, who is now under investigation

U Mobile Sdn Bhd, which is leading the rollout of Malaysia's second 5G network, is partnering with Southeast Asian cell tower company **EdgePoint Infrastructure Sdn Bhd** to accelerate the **rollout of in-building 5G coverage** throughout the country.

Kerjaya Prospek Group Bhd has secured a contract worth RM291.43 million for **construction works in Pulau Andaman, Penang**, from an indirect subsidiary of Eastern & Oriental Bhd. The contract is for the execution and completion of a 50-storey serviced apartment with 516 units, including parking bays and facilities.

YNH Property Bhd's independent review of RM1.1 billion worth of joint ventures (JVs) and turnkey contracts found that overlapping directors and shareholdings created an interconnected network, influencing business decisions. The review also found that many JV companies shared common addresses and company secretaries.

AmBank Group has granted RM307 million in **financing facilities to Chin Hin Group Bhd's subsidiaries, Aricia Sdn Bhd and Makna Setia Sdn Bhd**, to support several new property and infrastructure developments in the Klang Valley as well as Sabah and Sarawak.

Perdana Petroleum Bhd has secured two contracts for the charter of anchor handling tug and supply vessels from **Hess Exploration and Production Malaysia BV**. The contracts will be effective for three years from the commencement date, with an option for a three-year extension.

AMMB Holdings Bhd group chief financial officer Shafiq Abdul Jabbar is stepping down "to pursue other professional opportunities", the banking group said in an April 9 bourse filing. Industry sources say Shafiq is headed to Malayan Banking Bhd take on the role of group chief financial officer.

Hibiscus Petroleum Bhd said its **PM3 Commercial Arrangement Area (CAA) production sharing contract (PSC)** offshore northeast Malaysia has been **extended for 20 years**, pushing the PSC's expiry from end-December 2027 to end-December 2047.

Gas Malaysia Bhd announced that its **Serdang City Gate station has resumed operations**, improving gas supply stability in the Klang Valley and reducing the number of affected customers to 275 after a halt because of the recent gas pipeline explosion in Putra Heights. Serdang City Gate is a key gas supply station in the Klang Valley region that plays a crucial role in the distribution of natural gas.

KIP Real Estate Investment Trust is **acquiring four retail properties** worth RM118 million in Kuala Selangor and Kuantan, Pahang, increasing its property portfolio to RM1.5 billion, closer to its target of achieving RM2 billion in assets under management by 2027.

Reach Ten Holdings Bhd is pushing ahead with its **initial public offering** — the first Main Market listing for a

Sarawak-based company in 15 years — despite the global market downturn. At 52 sen per share, the Kuching-based telecom services firm's IPO will raise up to RM156 million, according to its prospectus unveiled on April 9. Applications close on April 18, with the company scheduled for listing on May 2.

AEON Credit Service (M) Bhd posted a 10.1% increase in net profit to RM130.97 million for the fourth quarter ended Feb 28, 2025, lifted mainly by higher revenue and other income, which was boosted by bad debt recoveries.

Fajarbaru Builder Group Bhd's wholly-owned subsidiary **FBG Builder Sdn Bhd** has accepted a **letter of award from Jurutera Perunding Primareka Sdn Bhd**, issued on behalf of Petaling Garden Sdn Bhd, an indirect wholly-owned subsidiary of S P Setia Bhd, for a RM63.7 million construction contract in Klang.

Matrix Concepts Holdings Bhd said a group of shareholders, led by its group executive deputy chairman, is injecting parts of their property business into the group for RM77.9 million cash to provide a foothold for the company in Selangor.

Automated test equipment firm **Aemulus Holdings Bhd** said it **would develop a new silicon capacitor test equipment system with Samsung Electro-Mechanics Co Ltd (Semco)**. Once the new silicon capacitor test system has been developed, ACSB will manufacture and exclusively sell it to Semco from April 2025 to March 2027.

Four men who hold Datuk titles, including two lawyers, are among **eight people arrested** following a police crackdown on a **Ponzi scheme linked to Mobility Beyond Imagination (MBI)**. Inspector-General of Police Tan Sri Razarudin Husain said the Anti-Money Laundering Unit has also made seizures and frozen various accounts amounting to RM3.17 billion to date, in relation to investigations into the Ponzi scheme.